

**DEPARTMENT OF PHARMACEUTICALS, MINISTRY OF  
CHEMICALS & FERTILIZERS, GOVERNMENT OF INDIA**  
**NEW DELHI – 110001**

X-----X

**INVITATION OF BIDS FOR SELECTION OF AN ADVISOR FOR  
CREATING VENTURE CAPITAL FUND TO INCENTIVISE  
PHARMACEUTICAL DRUG DISCOVERY AND INNOVATION  
IN INDIA**

On behalf of Department of Pharmaceuticals (DoP), Ministry of Chemicals & Fertilisers, Government of India, National Institute of Public Finance and Policy (NIPFP), invites Technical and Financial bids in sealed envelopes as directed hereinafter for selection of an Advisor for creating Venture Capital Fund (VCF) i.e. India Pharmaceutical Innovation Fund (IPIF) to incentivize Pharmaceutical Drug Discovery and Innovation in India.

Details of Background to the assistance required, Objectives, Key Components, Time Frame, Bid Components, Bidder's Qualifications, Bid Process, etc. are available at the websites of NIPFP New Delhi at [www.nipfp.org.in](http://www.nipfp.org.in) and the Department of Pharmaceuticals, Government of India [www.pharmaceuticals.gov.in](http://www.pharmaceuticals.gov.in).

Each bidder will submit a Technical bid and a Financial bid each in individual sealed envelopes latest by 16 August at 5.00 PM– **THAT IS ONE SEALED ENVELOPE FOR TECHNICAL BID AND**

**SECOND SEALED ENVELOPE FOR FINANCIAL BID. BOTH THESE ENVELOPES WILL THEN BE KEPT IN THE THIRD SEALED ENVELOPE ADDRESSED TO PROF AJAYA SHAH, PROFESSOR OF NATIONAL INSTITUTE OF PUBLIC FINANCE AND POLICY, ROOM NO. F 8, New Building, NIPFP, 18/2 Satsang Vihar Marg, Special Institutional Area, New Delhi-110067(INDIA)**

**Tel.no.'s:+91-(0)11-26569303, 26563305, 26963421, 26963421.**

**Fax: +91-(0)11-26852548**

**E-mail: [ajayshah@mayin.org](mailto:ajayshah@mayin.org)**